

PT Pelayaran Tempuran Emas, Tbk  
ANNOUNCEMENT ON  
SUMMARY OF MINUTES OF ANNUAL  
AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of PT. Pelayaran Tempuran Emas, Tbk. (hereinafter referred to as the "**Company**"), hereby announces to the Company's shareholders that the **Company** has convened Annual General Meeting of Shareholders 2015 (hereinafter referred to "**AGMS 2015**") and Extraordinary General Meeting of Shareholders (hereinafter referred to "**EGMS 2015**") on the following details:

A. Annual General Meeting of Shareholders 2015

Day/Date : Wednesday, April 27<sup>th</sup> 2016  
Time : 09.10 WIB – 09.40 Western Indonesian Time  
Venue : Holiday Inn Jakarta Kemayoran  
Cendana Room, 2<sup>nd</sup> Floor  
Griya Utama Road Bloc B Number 1  
Jakarta 14350

B. Agenda of the Annual General Meeting of Shareholders 2015

1. Approval of the Annual Report of the Company for 2015 including the Company's Activity Report, Board of Commissioners' Supervisory Report and Financial Consolidated Statement of the Company and its subsidiaries for the Financial Year ended in 2015, as well as granting a full release and discharge of responsibility (*volledig acquit et de charge*) to the members of the Board of Directors and the Board of Commissioners of the Company over the management and supervision of the Company carried out throughout the Financial Year 2015
2. Approval of the Utilization of Net Profits of the Company for the Financial Year ended in 2015.
3. Appointment of the Public Accountant Firm to audit the Financial Statement of the Company for the Financial Year ended in 2016 as well as the authorization to determine the remuneration of such Public Accountant and other requirements
4. Decision on remuneration and other incentives for the members of the Board of Commissioners and the Board of Directors for year 2016.

C. **AGMS 2015** was chaired by Mr. Edward Simangunsong – Independent Commissioner and attended by members of Board of Commissioners and Directors, namely:

- **Board of Commissioners:**

**President Commissioner** : **Mrs. Wong Chau Lin**  
**Independent Commissioner** : **Mr. Edward Simangunsong**  
**Independent Commissioner** : **Mr. Alfred Natsir**

- **Board of Directors:**

**President Director** ; **Mr. Harto Khusumo**  
**Director** : **Mrs. Faty Khusumo**  
**Director** : **Mr. Teddy Arief Setiawan**  
**Director** : **Mr. Ganny Zheng**

D. **AGMS 2015** was attended by Shareholders and/or the authorized Proxies who represented 929.165.166 shares or 81,43% of the total **Company** shares that had legible voting.

E. Shareholders and/or their Proxies were given opportunities to raise Questions and/or Opinions which related to the **AGMS 2015'** Agenda however until the end of the session there was none of the shareholders and/or their

Proxies who raised questions and/or opinions regarding all the **AGMS 2015'** Agenda.

F. Voting mechanism in the **AGMS' 2015** decision taking is as follows:

The Agenda decision is resolved in amicable manner. If such amicable manner is not resolved then the voting shall be conducted.

G. Such decision taking shall be conducted on the basis of voting for every Agenda:

<b>Agenda of AGMS 2015</b>	<b>In Favor Votes</b>	<b>Against Votes</b>	<b>Abstain Votes</b>
First Agenda	929.165.166	None	None
Second Agenda	929.165.166	None	None
Third Agenda	929.165.166	None	None
Fourth Agenda	929.165.166	None	None

H. Resolutions on **AGMS 2015** are as follows:

**First and Second Agenda:**

1. To grant approval for the Annual Report of the Company for 2015 including the Company's Activity Report, Board of Commissioners' Supervisory Report and Financial Consolidated Statement of the Company and its subsidiaries for the Financial Year ended in 2015, audited by "Purwantoro, Sungkoro & Surja" Public Accountant as evidentially written in their report dated March, 22<sup>nd</sup> 2016 number RPC-610/PSS/2016 with normal opinions in all material aspects and To grant a full release and discharge of responsibility (*volledig acquit et de charge*) to the members of the Board of Directors and the Board of Commissioners of the Company over the management and supervision of the Company carried out throughout the Financial Year 2015 wherein all these actions are reflected in the Annual Report.
2. a. To approve Utilization of Net Profits of the Company for the Financial Year ended in 2015 for:
  - i. Distributing cash dividend amounting to IDR 47.580.951.000 to all shareholders with total shares of 1.141.030.000 equivalent to IDR 41,7 for each share (before taxes)
  - ii. The remaining Net Profits shall be recorded as retained earnings which will be used to increase the capacity and business needs of the **Company**.
- b. To grant the rights and authorization with rights of substitution to enforce such resolutions including in carrying out the distribution of cash dividend. Such distribution shall be in accordance with the prevailing laws.

**Third Agenda**

To grant the rights and authorization with rights of substitution to **Company's** Board of Commissioners to appoint Public Accountant that shall carry out the financial audit of the **Company** for the year of 2016 and determine the remuneration and other requirements for the appointed Public Accountant.

**Fourth Agenda**

1. To determine the remuneration and other incentives for all members of Board of Commissioners of the **Company** for the year of 2016 which amounts to maximum of IDR 2.000.000.000 and To grant authorization to the Ultimate Shareholders of the **Company** to allocate the amount of remuneration and other incentives for each of the Board of Commissioners from such total amount.
2. To grant the rights and authorization with rights of substitution to **Company's** Board of Commissioners to determine the remuneration and incentives for members of Board of Directors for the year of 2016.

**Extraordinary General Meeting of Shareholders 2015 (EGMS 2015)**

A. Venue, date and time of the implementation of **EGMS 2015**:

Day/Date : Friday, April 27<sup>th</sup> 2016

Time : 09.46 Western Indonesian Time – 10.00 Western Indonesian Time

Venue : Holiday Inn Jakarta Kemayoran  
Cendana Room, 2<sup>nd</sup> Floor  
Griya Utama Road Bloc B Number 1  
Jakarta 14350

B. Agenda of **EGMS 2015**

1. The approval for the sale and purchase plans (Capital Investments) for Fleet equipment and other supporting facilities for **Company** and its subsidiaries.
2. The granting the rights and authorization with rights of substitution for certain actions of Director and/or Board of Commissioners concerning the diversion, purchase of vessels and/or other actions including the granting of guarantee to third parties in form of fixed assets in connection with the **Company's** major business activities.

C. **EGMS 2015** was chaired by Mr. Edward Simangunsong – Independent Commissioner and attended by Board of Commissioners and Directors which are as follows:

- **Board of Commissioners:**
  - President Commissioner** : Mrs. Wong Chau Lin
  - Independent Commissioner** : Mr. Edward Simangunsong
  - Independent Commissioner** : Mr. Alfred Natsir
- **Board of Directors:**
  - President Director** ; Mr. Harto Khusumo
  - Director** : Mrs. Faty Khusumo
  - Director** : Mr. Teddy Arief Setiawan
  - Director** : Mr. Ganny Zheng

D. **EGMS 2015** was attended by Shareholders and/or the authorized Proxies who represented 929.176.766 shares or 81.43% of the total **Company** shares that had legible voting.

E. Shareholders and/or their Proxies were given opportunities to raise Questions and/or Opinions which related to the **EGMS 2015' Agenda** however until the end of the session there was none of the shareholders and/or their Proxies who raised questions and/or opinions regarding all the **EGMS 2015' Agenda**.

F. Voting mechanism in the **EGMS' 2015** decision taking is as follows:

The Agenda decision is resolved in amicable manner. If such amicable manner is not resolved then the voting shall be conducted.

G. Such decision taking shall be conducted on the basis of voting for every Agenda of **EGMS 2015**:

Agenda of <b>EGMS 2015</b>	In Favor Votes	Against Votes	Abstain Votes
First Agenda	929.038.266	138.500	None
Second Agenda	929.038.266	138.500	None

H. Resolutions of **EGMS 2015**

First Agenda

To approve the plan for Sale and Purchase (Capital Investment) of Fleet, equipment and other supporting facilities for **Company** and its subsidiaries which amount to IDR 550.000.000.000 for the period since the approval of such Resolutions in this Meeting until the next Resolution of **AGMS 2016**.

Second Agenda

To grant the rights and authorization with rights of substitution for certain actions of Director and/or Board of Commissioners concerning the diversion, purchase of vessels and/or other actions including the granting of guarantee to third parties in form of fixed assets in connection with the **Company's** major business activities.

#### Schedule for The Distribution of Cash Dividend

No	Plans	Implementation Date
1	Cum Dividend in Regular Market and Negotiation	Wednesday, May 4 <sup>th</sup> 2016
2	Ex Dividend in Regular Market and Negotiation	Monday, May 9 <sup>th</sup> 2016
3	Recording date for the shareholders rightful for such dividend	Wednesday, May 11 <sup>th</sup> 2016
4	Cum Dividend in Cash Market	Wednesday, May 11 <sup>th</sup> 2016
5	Ex Dividend in cash Market	Thursday, May 12 <sup>th</sup> 2016
6	Dividend Distribution	Friday, May 27 <sup>th</sup> 2016

The Regulations for the distribution of cash dividend:

1. This Announcement is the official announcement from **Company** and **Company** will never issue any announcement addressed specifically to Shareholders;
2. Cash Dividend will be distributed to Shareholders whose names are listed in The Shareholders' List or Recording Date as per May, 11<sup>th</sup> 2016 and/or **Company's** shareholders who have sub account in PT Kustodian Sentral Efek Indonesia ("KSEI") until the market closing date on May 11th 2016
3. Shareholders whose shares are enlisted in collective deposit of KSEI will have the payment of cash dividend be implemented through KSEI and distributed to the account of securities company and/or Custodian Bank on May 27th 2016. The proof of cash dividend payment will be submitted by KSEI to shareholders through securities company and/or Custodian Bank where Shareholders have their account registered to. Meanwhile, for shareholders whose shares are not deposited to collective deposit of KSEI, such cash dividend payment shall be transferred to the shareholders' account
4. Such cash dividend is subject to taxes as governed by the prevailing taxation laws. The amount of imposed withholding taxes shall be borne by the shareholders and deductible from the amount of receivable cash dividend.
5. Shareholders who are the Legal Entity as Resident Taxpayer shall submit their Taxpayer Reference Number ("NPWP") to KSEI or Securities Administration Bureau ("BAE"), PT. Adimitra Jasa Korpora located at Rukan Kirana Boutique Office, Kirana Avenue Road III Bloc F3 Number 5, Kelapa Gading – Jakarta Utara 14250, Telephone Number. 021 – 29745222, facsimile: 021 – 29289961 at the latest by May, 11<sup>th</sup> 2016 at 16.00 Western Indonesian Time. Without the Taxpayer Reference Number, the cash dividend payable to the Resident Taxpayer is subject to 30% of Income Tax.
6. Shareholders as Resident Taxpayer whose tax reduction is in accordance with Double Tax Avoidance Agreement ("P3B") shall submit Certificate of Domicile in Form DGT 1 and Form DGT 2 which has complied with the regulations of Directorate General of Taxation Number PER-61/PJ/2009 amended by PER-24/PJ/2010 and PER-62/PJ/2009 last amended by PER-25/PJ/2010. Those regulations emanated that such form DGT 1 and DGT 2 shall be original or certified true copy by Tax Service Office in Indonesia. The last acceptance date for such forms is July 11<sup>th</sup> 2016. If the Certificate of Domicile has not been submitted after the due date has passed, the payable cash dividend shall be deducted by 20% according to Income Tax Article 26

